

How Much Should I Save Every Month?

A simple question, right?

Well, there are a lot of factors at play...



PRIORITIZE GOALS WITH A TIMELINE:



LESS THAN ONE YEAR

Vacation, Emergency Savings, Holidays, Taxes, Wedding



LESS THAN 10 YEARS

New Car, Buy House, Home Repairs/Renovation, College Savings, Student Loans



LIFETIME RETIREMENT

Control Spending: How much should I be paying?

MORTGAGE:



LESS THAN **29%**

CAR PAYMENT:



LESS THAN **15%**

TOTAL DEBT:



LESS THAN **36%**

Begin Saving: How much should I be saving? 20% of take home pay.

Seem Daunting? Try 50/20/30

50%

ESSENTIALS

Housing, Food, Utilities,
Transportation, Child,
Care, Insurance,
Minimum Debt Payments

20%

SAVINGS

Retirement Savings,
Savings Plans, Additional
Debt Payments,
Emergency Savings

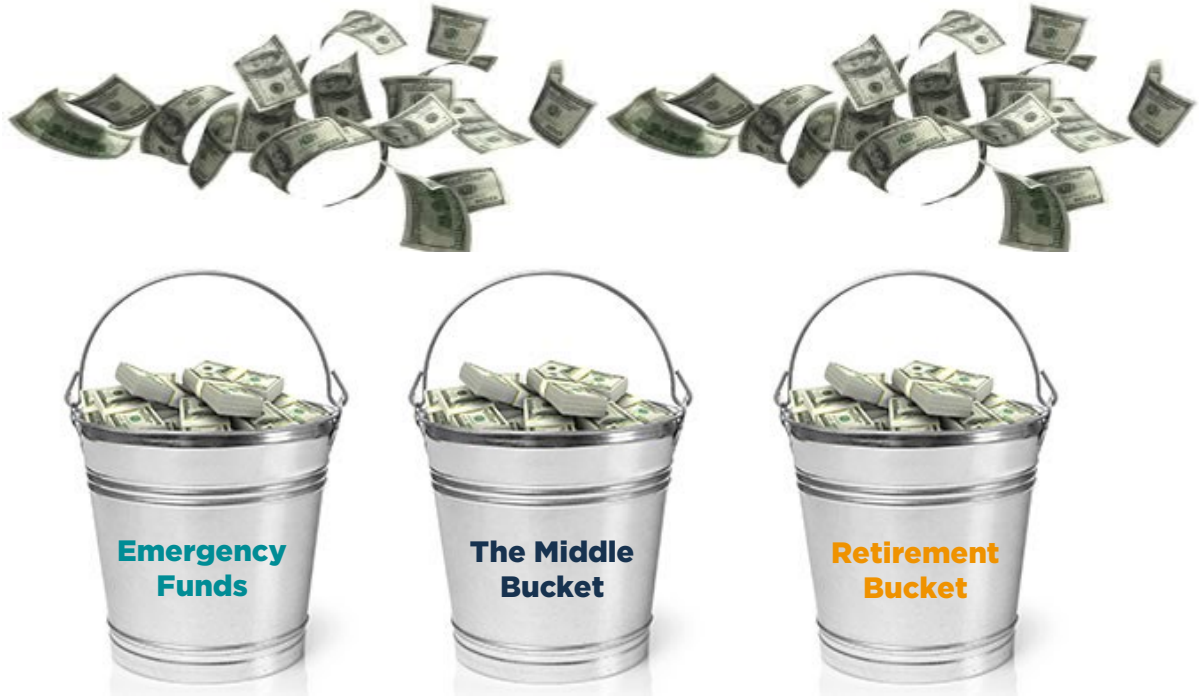
30%

FLEXIBLE SPENDING

Entertainment, Gym
Membership, Trips, etc.

3 Bucket Principle for Savings

First you fill bucket #1, once that is full, savings begin pouring into bucket #2, then on to the final bucket.



Have Questions? CALL **949.218.6814**

NEXT 401(k) EMPLOYEE
EDUCATION MEETING _____



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